



### THE RCF ANNOUNCED THE RESULTS OF THE SECOND CALL

The RCF opened the Second Call for Expressions of Interest from March 7th until April 14th, 2022 and received 123 applications from consortia of vocational training institutes and enterprises from all Western Balkan economies. The eligibility and compliance checks based on the predefined eligibility criteria resulted in shortlisting 47 consortia.

In the second phase, external selection experts reviewed and scored the applications based on the set of selection criteria, assessing the concept, feasibility, plausibility, and ambition of submitted project proposals.

The Regional Challenge Fund announces the [winning applicants](#) of its grant support programme. Click here to [download](#) the full list.



### ADDITIONAL 9.7 MILLION CHF WAS COMMITTED TO FUNDING COOPERATIVE TRAINING PROJECTS IN WESTERN BALKAN 6

German Development Bank KfW and the Swiss Government, represented by the Swiss Agency for Development and Cooperation (SDC), have successfully closed a financing agreement to support the Regional Challenge Fund (RCF). With this agreement, SDC allocates 9.7 million CHF to fund cooperative training projects in the Western Balkans.

The RCF is a financing facility designed to increase youth employability. It boosts the competitiveness of enterprises in Western Balkan economies by funding investments in equipment and infrastructure for selected cooperative training projects implemented through partnerships between vocational training institutes and enterprises. The grants are allocated through a competitive regional challenge.

The RCF is commissioned by the German Federal Ministry for Economic Cooperation and Development BMZ to KfW Development Bank and executed by the Western Balkans 6 Chamber Investment Forum (WB6-CIF), a joint initiative of chambers of commerce from the region. The Fund's volume of 39 Million EUR, obtained through the German Financial Contribution, will increase to approximately 49 Million EUR thanks to the contribution of the Swiss Agency for Development and Cooperation (SDC).

Read more [here](#)

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