**German Financial Cooperation with the „Western Balkan Six Chamber Investment Forum” (WB6-CIF)**

**Regional Challenge Fund Project**

Procurement of tools, measuring and test equipment for aviation industry

Europe (non-EU), Serbia (SER)

Reference number: RCF/SER/G/2023/002/A/R

The answers to requests for clarifications received by the potential bidders to the following e-mail address: [procurement@rcf-wb6.org](mailto:procurement@rcf-wb6.org)

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| **Q1** | In the section 3.1 – Financial Capabilities it is stated that Bidder’s shall demonstrate financial position based of following criteria:  b) Indebtedness ratio ≤ 80% ((Total Liabilities) x 100 / (Total Assets) ≤ 80%)].  The above ratio, if we look at it separately without taking a broader view of other indicators of the company's success, does not reflect the true picture of whether the company has financial capacities or not.  Also, according to point 3.3. we are obliged to provide you with a Letter of Intent from our commercial bank, stating that the bank is ready to approve the loan to us in the requested value, in the case that the contract is awarded to us. We think that it is sufficient proof of our financial position.  In that regard, please consider our request to exclude the Financial Capabilities requirement: "Indebtedness ratio ≤ 80%" from the tender documentation.  We believe that this requirement is inadequate and disables many companies from participating. |
| **A1** | **Financial Capabilities requirement: "Indebtedness ratio ≤ 80%" may not be excluded and tender documentation remains unchanged.** |