

Building skills.

Transforming businesses.

FACTSHEET MONTENEGRO

Regional Challenge Fund Third Call for Expressions of Interest

The Regional Challenge Fund (RCF) enhances the sustainable competitiveness of businesses in the Western Balkan 6 on the way to the EU single market through financing VET providers addressing skill needs in cooperation with companies. The grants are allocated through a competitive regional challenge.

The German Federal Ministry for Economic Cooperation and Development commissioned 64.43 million EUR for the RCF, and the Swiss Government, represented by the SDC Swiss Development Cooperation, co-financed an additional 9.7 million CHF. The funds were commissioned to the KfW Development Bank and executed by the Western Balkans 6 Chamber Investment Forum (WB6-CIF), a joint initiative of chambers of commerce from the region.

BREAKDOWN FOR MONTENEGRO AFTER THREE RCF CALLS

7
PROJECTS

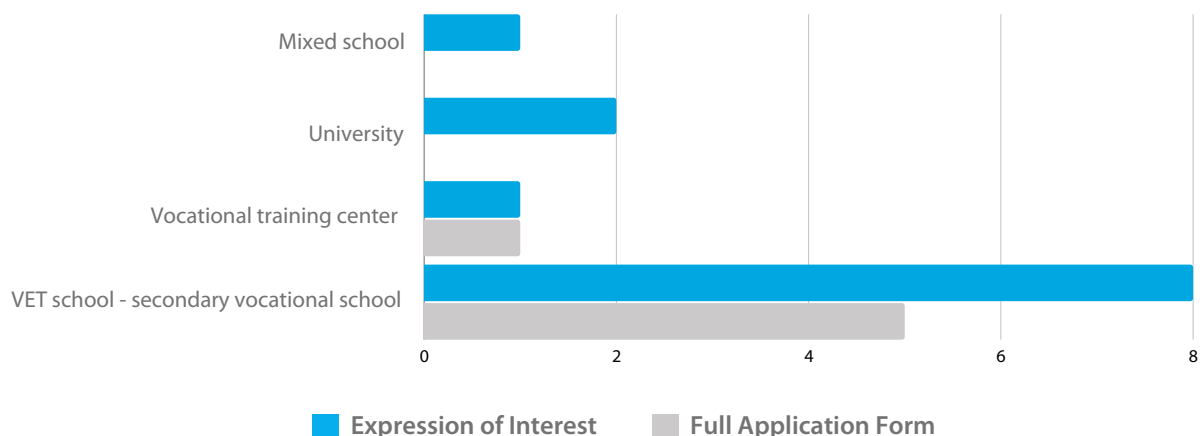
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3.25 MILLION EUR
COMMITTED

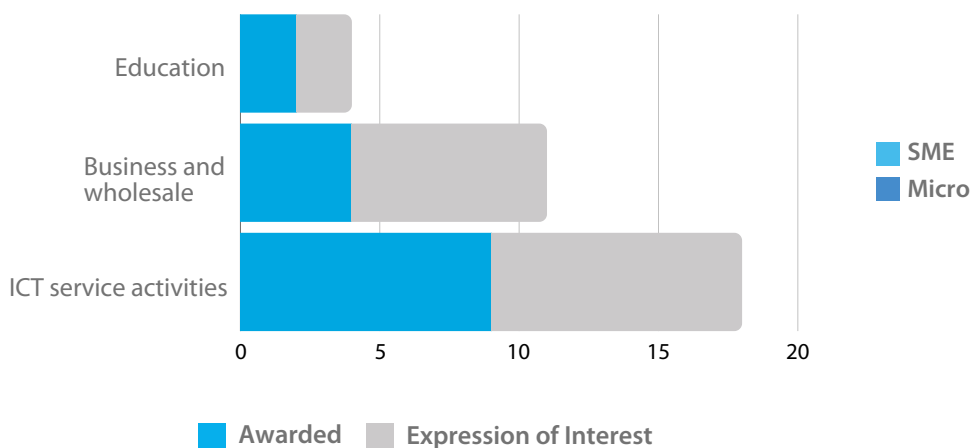
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40 PARTNERING
ENTERPRISES

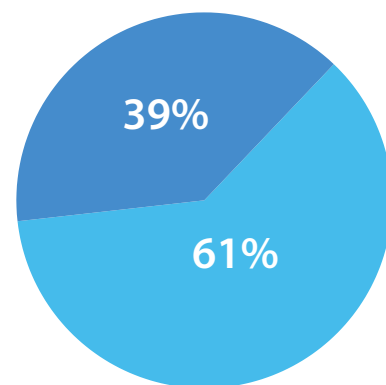
RCF 3RD CALL - Type of Vocational Training Provider



Economic Sector of Enterprises



Type of Enterprises



Third Call - Overview of Consortia

8

- 8 consortia including 52 enterprises submitted Eols.
- Electrical Engineering and ICT are the most dominant sectors.

7

- 8 consortia passed the compliance check out of which 7 consortia partnering with 49 enterprises were shortlisted.

3

- 3 consortia were proposed for financing.
- The consortia were formed by 2 leading and 2 partnering Secondary Schools, 1 private Education Center, and 25 enterprises
- 1,621,000 EUR were dedicated to the three projects in Montenegro.

List of Projects from Montenegro Proposed for Financing in the Third RCF Call

| LEADING VOCATIONAL TRAINING INSTITUTES | CITY | AMOUNT ¹ EUR | PARTNERING ENTERPRISES | PROGRAMME |
|--|-----------|----------------------------|---|---|
| HIGH SCHOOL OF ECONOMICS "MIRKO VEŠOVIĆ", PODGORICA (JU SREDNJA EKONOMSKA ŠKOLA "MIRKO VEŠOVIĆ", PODGORICA) | PODGORICA | 500,000 | <ul style="list-style-type: none"> • ERSTE BANK • SIMANT LLC • SURPLUS ACCOUNTING LLC • ISOMONT LLC • ZETA CAR LLC • ČELEBIĆ PETROL TRADE LLC • FACULTY OF ECONOMICS • UNIVERSITY DONJA GORICA • NGO CENTER FOR CLIMATE CHANGE, NATURAL RESOURCES AND ENERGY • MONT WAY LLC | <ul style="list-style-type: none"> • Economic/Administration Technician |
| MULTIDISCIPLINARY EDUCATIONAL CENTER "PAMARK", PRIVATE INSTITUTION, PODGORICA (MULTIDISCIPLINARNI OBRAZOVNI CENTAR, PAMARK USTANOVA, PODGORICA) PUBLIC INSTITUTION ELECTROTECHNICAL SECONDARY SCHOOL "VASO ALIGRUDIĆ", PODGORICA (JU ELEKTROTEHNIČKA ŠKOLA "VASO ALIGRUDIĆ", PODGORICA) | PODGORICA | 553,000 | <ul style="list-style-type: none"> • ELECTRIC POWER DISTRIBUTION COMPANY JSC NIKŠIĆ (SHORT EPCG) • MONTENEGRIN ELECTRIC DISTRIBUTION SYSTEM LLC (SHORT CEDIS) • SAFETY AT WORK ASSOCIATION OF MONTENEGRO (SWAM) • INZA LLC • FIN-ING LLC • MIROSS LLC | <ul style="list-style-type: none"> • Installer of solar photovoltaic power plants • Installer of systems of renewable sources of electricity • additional IT-Shortterm-Courses |
| VOCATIONAL SECONDARY SCHOOL NIKŠIĆ (JU SREDNJA STRUČNA ŠKOLA NIKŠIĆ) ELECTRO-ECONOMIC SECONDARY SCHOOL BIJELO POLJE (JU SREDNJA ELEKTRO-EKONOMSKA ŠKOLA, BIJELO POLJE) | NIKŠIĆ | 568,000 | <ul style="list-style-type: none"> • ČIKOM LLC • TELEMONT LLC • LOGATE LLC • CODEUS LLC • DATA DESIGN LLC • COINIS • CODEPIXEL • AI • PROGMATA TECHNOLOGIES | <ul style="list-style-type: none"> • Electrotechnician for web & mobile application development • Electrotechnician for computer networks |

¹ The amounts are subject to additional verification by the pool of technical experts, confirmation through funding agreements, and the outcome of the procurements to be organized for the planned investments.